

Explanation of variances – pro forma

Name of smaller authority: **WARBSTOW PARISH COUNCIL**

County area (local councils and parish meetings only): **TINTAGAL**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	2,000	2,000	0	0	
Box 3 <i>Total other receipts</i>	1,486	2,612	1,126	76%	2 YEARS GRANT 2017/2018 PAID FROM PRIMROSE SOLAR FARM £2,500
Box 4 <i>Staff costs</i>	1,041	1,547	506	48%	UNPAID SALARY 2016/17 - £282 LATE INLAND REVENUE PAID FROM 2016/17 - £232
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0	0	
Box 6 <i>All other payments</i>	2,915	5,196	2,281	78%	PURCHASE OF DEFIBRILLATORS X 2 - TRELASH & CANWORTHY WATER £2,711
Box 9 <i>Total fixed assets & long term investments & assets</i>	N/A	N/A	N/A	N/A	
Box 10 <i>Total borrowings</i>	N/A	N/A	N/A	N/A	
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: GRANTS FROM PRIMROSE SOLAR FARM £10,000 - 2015 £1,250 - 2016 £1,250 - 2017 £1,250 - 2018 £700 (PAPERLESS PAYMENT Cornwall Council) - 2016 TOTAL £14,450				